

30th September, 2025

To,
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai - 400023.

Subject: Disclosure of Proceedings of the 23rd Annual General Meeting of the Company held on 30th September, 2025

Respected Sir/Madam,

We hereby inform that the 23rd Annual General Meeting of **Markolines Pavement Technologies Limited** was held on Tuesday, 30th September, 2025, which commenced at 11:30 a.m. and concluded at 11:51 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OVAM) facility. In accordance with the provisions of regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Para A of Part A of Schedule III of the SEBI Listing Obligation, we enclose herewith proceedings of the 23rd AGM of the Company.

We request you to kindly take this information on record.

For **Markolines Pavement Technologies Limited**

Sanjay Patil
Chairman & Managing Director
DIN: 00229052

Proceedings of the 23rd Annual General Meeting of Markolines Pavement Technologies Limited held on 30th September, 2025

Date, time and venue of the Meeting:

The 23rd Annual General Meeting (AGM) of members of **Markolines Pavement Technologies Limited** (the "Company") was held on Tuesday, 30th September, 2025 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The AGM commenced at 11:30 a.m. and concluded at 11:51 a.m. on the same day.

Brief details of items deliberated at the Annual General Meeting:

Mr. Sanjay Patil, Chairman and Managing Director, chaired the AGM.

Mr. Sanjay Patil welcomed the members of the Company, the Board members and other invitees present at AGM of the Company. The Chairman introduced the Board of Directors and other invitees/attendees present at AGM who had connected through VC. Accordingly, Mr. Praveen Panchal, Executive Director introduced himself to the members and greeted the shareholders. Mrs. Kirtinandini Patil, Non-Executive Director, who was attending the meeting through her residence at Karad introduced herself and greeted the shareholders. Mr. Akash Phatak, Independent Director who was attending the meeting from Dubai, greeted the shareholders. Then Mrs. Anjali Sapkal, Independent Director and Chairman of Audit Committee, Stakeholders' Relationship Committee and Nomination & Remuneration Committee, who was attending the meeting from Andheri, Mumbai greeted the shareholders. Mrs. Vaishali Tarsariya, Independent Director was unable to attend the AGM, as she had expressed her inability for participation, on account of personal reasons.

Apart from the Board of Directors, Mr. Anil Nikam, the Chief Executive Officer, Mr. Vijay Oswal, the Chief Financial Officer and Mr. Pranav Chaware, the Company Secretary & Compliance Officer, who were attending the meeting from registered office of the Company situated at Belapur CBD, Navi Mumbai introduced themselves.

The Chairman also acknowledged the attendance of CS Sanam Umbargikar, partner of M/s. DSM & Associates, Company Secretaries, Secretarial Auditor of the Company and representative of M/s. Jay Gupta & Associates, Chartered Accountants, Auditor of the Company.

The Company Secretary provided statutory and general instructions to the members regarding their participation of the AGM.

The Chairman then gave his speech to the shareholders. The Chairman then invited the speaker shareholders and members to ask questions, offering their views/ comments. Two shareholders had requested the Company to register themselves as Speaker, but they did not attend the AGM.

Chairman's speech:

"I am pleased and honoured to address you today as the Chairman and Managing Director of our esteemed Company; Markolines Pavement Technologies Limited. It gives me immense pleasure to share that we closed the financial year 2024-25 with a robust growth in bottom-line reaffirming our commitment to long-term value creation. In fact, FY 2024-25 was more than just a year of strong performance for Markolines. It was a year that reaffirmed our shared journey with all those who place their trust in us—our investors, employees, partners, and clients.

With the beginning of this fiscal year, the Company migrated trading of its shares from BSE SME Platform to BSE Mainboard, a milestone that helped us enhance our visibility and credibility. Recent growth in No of shareholders also reflects the growing confidence of investors.

The Company also filed application for listing on NSE Mainboard, reflecting our aspiration to enhance visibility and investor reach further. We also advanced on the merger process with the group Company; Markolines Infra Limited and the required statutory and regulatory approvals for merger are in process.

On Business front, we are putting our best efforts to not only maintain the growth, but to surpass the earlier benchmarks with the immense and growing potential present in our industry, we are actively exploring new market opportunities. With my team, we are working on many fronts and are planning huge growth in coming time. We are also looking at leveraging our skill set to other verticals of Infra Industry. Few exiting proposals are on the verge of finalisation. Once concluded, very soon we shall comeback to you with some good news. This will not only add to growth but also add new dimension to Markolines. We are committed to our stakeholders for growth and prosperity and aim to achieve three digit profit in next three years.

We also remain firmly committed to delivering long-term value and sustained growth for our investors. As we look to the future, we are energized by the possibilities and are confident in the opportunities that lie ahead.

In closing, I would like to once again express my sincere gratitude for your unwavering support and trust in our company. Together, we will continue working toward greater achievements and creating lasting value for all our stakeholders. Thank you."

Method of approval:

Upon conclusion of Question-Answer session, the members were informed that pursuant to provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management And Administration) Rules, 2014, as amended from time to time and Regulations 44 of SEBI Listing Regulations, the Company has extended to its members facility to exercise their rights to vote by electronic means through remote e-voting facility provided by Bigshare Services Private Limited ("Bigshare") with respect to the items to be transacted at AGM.

Further, the facility for voting at the meeting through electronic voting system was made available to the members who were present at AGM and who had not cast their votes by remote e-voting.

Mr. Pranav Chaware, Company Secretary also informed the members that CS Sanam Umbargikar, partner of M/s. DSM & Associates, Company Secretaries, was appointed as the Scrutinizer for the e-voting process.

The Company Secretary thereafter thanked all the shareholders, Board of Directors and other invitees for their participation at AGM remotely.

The following items were transacted at AGM:

| Item No. | Description of Resolution | Type of Resolution |
|-----------------|--|-------------------------------|
| 1. | To consider and adopt the Audited Consolidated and Standalone Financial Statements of the Company for the financial year ended 31 st March, 2025, along with the reports of the Board of Directors' and Auditors' thereon | Ordinary |
| 2. | To consider the re-appointment of Ms. Kirtinandini Patil (DIN: 09288282), Non-Executive Director of the Company, who retires by rotation | Ordinary |
| 3. | To consider and declare the final dividend on equity shares of the Company @ 15% i.e. Rs.1.5/- (Rupee One and Fifty Paise) per share of face value of Rs.10/- each, for the financial year ended 31 st March, 2025 | Ordinary |
| 4. | Re-appointment of M/s. Jay Gupta & Associates, Chartered Accountant as the Statutory Auditor of the Company | Ordinary |
| 5. | To consider and approve appointment of M/s. DSM & Associates, Practicing Company Secretary as the Secretarial Auditors of the Company for a term of 5 consecutive years effective from F.Y. 2025-26 till F.Y. 2029-30 | Special (Special Business) |
| 6. | Increase in overall borrowing limits of the Company as per section 180(1)(c) of the Companies Act, 2013 | Special (Special Business) |
| 7. | Increase in limits under section 180(1)(a) of the Companies Act, 2013 for securitization / direct assignment and creating charge on the assets of the Company | Special (Special Business) |
| 8. | Amendment to the Articles of Association of the Company | Special (Special Business) |
